



# INTERNATIONAL ISLAMIC ECONOMIC SYSTEM CONFERENCE 2019

## PROGRAMME BOOK

SUSTAINABLE SOCIAL AND ECONOMIC WELL-BEING

23 OCTOBER 2019

MOVENPICK HOTEL AND CONVENTION CENTER  
KLIA, SEPANG, MALAYSIA

E-PROCEEDING



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PROGRAM BOOK



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## TABLE OF CONTENTS

Content	Page
Conference Overview	1
Foreword Y. Bhg. Professor Dr. Mohamed Ridza Vice-Chancellor, Universiti Sains Islam Malaysia	2-3
Welcome Note Y. Brs. Associate Professor Dr. Muhammad Ridhwan Bin Ab. Aziz Dean, Faculty of Economics & Muamalat, Universiti Sains Islam Malaysia	4-5
Welcome Note Y. Brs. Dr. Hartini Mohammad Director, 8 <sup>th</sup> International Islamic Economic System Conference 2019 (I-iECONS 2019)	6-7
Profile of Keynote Speakers	
YB Puan Hajjah Fuziah binti Salleh	8
Prof. Dr. Hj. Wan Mohtar Wan Yusoff	9

Conference Programme Schedule	10-11
Conference Concurrent Sessions	12-28
The 8 <sup>th</sup> International Islamic Economic System Conference 2019 (I-iECONS 2019) Committee	29-30
Acknowledgement - Conference Sponsor	31

## CONFERENCE OVERVIEW

Faculty of Economics and Muamalat, Universiti Sains Islam Malaysia (USIM) is organising the 8th International Islamic Economic System Conference (I-iECONS) 2019 at Movenpick Hotel & Convention Centre, KLIA, MALAYSIA on 23 October 2019. I-iECONS is held once for every two years has shown tremendous contributions towards academic discourse and practice particularly in Islamic Economic System.

### OBJECTIVES OF THE CONFERENCE:

1. To catalyse on policy, strategy and action plans in economic, muamalat, banking, finance and accounting based on Shariah principles and laws.
2. To mobilize all resources and experts to disseminate information on the opportunities and potentials in Islamic Economic System.





## **FOREWORD**

**Y. BHG. PROFESSOR DR.  
MOHAMED RIDZA  
WAHIDDIN**

**VICE-CHANCELLOR  
UNIVERSITI SAINS  
ISLAM MALAYSIA  
(USIM)**

*Assalamu'alaikum warahmatullahi wabarakatuh*

All my prayers go to our beloved Prophet Muhammad SAW I would like to take this opportunity to welcome all delegates to the 8<sup>th</sup> International Islamic Economic System Conference 2019 (I-iECONS 2019) hosted by the Faculty of Economics and Muamalat (FEM), Universiti Sains Islam Malaysia (USIM). This conference is organized every two years to promote discussions and collaborations among scholars and practitioners in the field of Islamic Economics System. Thank you for coming.

The theme for I-iECONS this year is Sustainable Social and Economic Well-Being. As the Muslim population is expected to reach 2.2 billion by 2020 and continue to increase, the demand for Islamic economic will naturally gain its strength from this growing number. With the increasing demand in

Shariah compliant assets, it can be utilized to generate wealth among Muslims in various economic sectors, provided that it is managed efficiently and effectively. As such, there is a critical need to access the role of both the public and private sectors especially financial related institutions from banking, takaful, capital market and people's fund to foster a more sustainable development.

Therefore, this conference will become an avenue where experts and scholars can sit together to share ideas and discuss various topics and issues related. The I-iECONS 2019 also an important platform for discussions, cooperation and collaboration with other researchers and practitioners to embark on possible international collaborative projects. Finally, I would like to express gratitude to all parties involved for their endless effort in ensuring I-iECONS 2019 a great success.

Finally, let me wish all of you a meaningful and fruitful conference.

Thank you



**PROFESSOR DR. MOHAMED RIDZA  
WAHIDDIN**

Vice-Chancellor

Universiti Sains Islam Malaysia (USIM)



**FOREWORD**  
**Y. BRS. ASSOC. PROF.**  
**DR. MUHAMMAD**  
**RIDHWAN AB. AZIZ**

**DEAN FACULTY OF**  
**ECONOMICS &**  
**MUAMALAT**  
**UNIVERSITI SAINS**  
**ISLAM MALAYSIA**  
**(USIM)**

*Bismillahirrahmanirrahim.*

*Assalamu'alaikum Warahmatulahi Wabarakatuh*

On behalf of Universiti Sains Islam Malaysia (USIM), I would like to welcome all participants to the 8<sup>th</sup> International Islamic Economic System Conference 2019 (I-iECONS 2019). Alhamdulillah, All praises to Allah for making the I-iECONS 2019 a reality.

I-iECONS 2019 offers a significant opportunity for the participants to gain valuable discussions and knowledge sharing in the area of Islamic economics. This year's theme "Sustainable Social and Economic Well-Being" covers a wide range of academic and practical discussions on issues such as waqf, zakat, Islamic microfinance, Islamic banking, Islamic finance and innovations in Islamic social finance. Through the discussions among the academicians and the practitioners from the industry, it is hoped that this conference can benefit all participants especially in cultivating interest in the area of Islamic economics.

My deep appreciation goes to the keynote speakers who will share their knowledge and experience during the conference. A special word of thanks to the corporate sponsors for their generosity in supporting this conference.

Appreciations also go to the presenters, participants and panel of reviewers whose contributions to make this conference a success. I would like to take the opportunity to congratulate the organizing committee of I-iECONS 2019 for their hard work and dedication in organizing this conference.

*Wabillahi Taufiq Walhidayah Wassalamualaikum Warahmatullahi Wabarakatuh.*



**ASSOC. PROF. DR. MUHAMMAD RIDHWAN AB. AZIZ**

Dean

Faculty of Economics and Muamalat  
Universiti Sains Islam Malaysia





## WELCOME NOTES

**Y. BRS. DR HARTINI  
MOHAMMAD**

**DIRECTOR  
8<sup>TH</sup> INTERNATIONAL  
ISLAMIC ECONOMICS  
SYSTEM CONFERENCE  
2019**

*Bismillahirrahmanirahim.*

*Assalamualaikum Warahmatullahi Wabarakatuh*

All praise to Allah SWT on his favour and blessing upon us, we are able to organize this conference accordingly to the plan.

On behalf of the faculty, I would like to welcome our distinguished guests, keynote speakers, presenters and participants of the I-iECONS 2019 conference. This conference was organised every two years since 2005 to promote discussions and collaborations among scholars and practitioners in various fields. We hope all participants will grab these opportunities to explore, share and expand interdisciplinary research ideas and make significant contributions for the growth of the Islamic economics system. This year theme “Sustainable Social and Economic Well-Being” is reasonably selected to portray the progress of global community in sustaining not only physical well-being but also spiritual well-being. The prominent key to this is the preservation of five essentials of human well-being: religion, life, intellect, offspring, and property or also known as the Maqasid Al Shariah.

In addition, I would like to personally thank and congratulate all the organizing committees who had put their utmost effort in ensuring the success of this 8th International Islamic Economics System Conference (I-iECONS) 2019. My grateful acknowledge also goes to the invaluable support and efforts of the entire Faculty of Economics and Muamalat (FEM) community, Y.Bhg Puan Hajjah Fuziah binti Salleh the Deputy Minister in The Prime Minister's Department (Religious Affairs) and Y.Bhg Prof. Dr. Haji Wan Mohtar Wan Yusoff the President of iWAQF as our keynote speakers. This remarkably extensive program would not have been possible without the cooperation and dedication of each and every one.

Last but certainly not least, I would like to extend a special thanks to Bank Islam Malaysia Berhad, Majlis Agama Islam Wilayah Persekutuan and Malaysian Muamalat Association for becoming our sponsors. Let me end by wishing everyone great success in the future and fruitful benefit from the conference. I am looking forward to seeing you again in the next I-iECONS that will be held in 2021.

Thank you. Wassalam.



**DR HARTINI MOHAMMAD**

Senior Lecturer

Faculty of Economics and Muamalat

Universiti Sains Islam Malaysia



## PROFILE OF KEYNOTE SPEAKER

YB Puan Hajjah  
Fuziah binti Salleh  
Deputy Minister  
(Religion) at The  
Prime Minister Office

Fuziah Salleh, born on 13 July 1959, is a Malaysian politician and the current Member of Parliament for Kuantan and Deputy Minister of Religious Affairs in the Prime Minister's Department.

Fuziah Salleh was born in Johor, but grew up in Pahang. She had her early education at the Methodist Girls School in Kuantan. Fuziah went on to obtain a bachelor's degree in Counseling Psychology from the University of Reading, and followed by a Master of Business Administration (MBA) from the University of Wales in the United Kingdom (UK).

Before entering politics, Fuziah was a corporate trainer and training consultant for multinationals, corporate institutions and NGOs in the area of human resource development and women's empowerment. She is experienced in counselling various interest groups in both the UK and Malaysia.



## PROFILE OF KEYNOTE SPEAKER

Prof. Dr. Hj. Wan Mohtar  
Wan Yusoff  
President of iWAQF/Adjunct  
Professor ATMA  
School of Biosciences and  
Biotechnology  
Universiti Kebangsaan  
Malaysia

Adjunct Professor at Institut Alam dan Tamadun Melayu (ATMA). Chairman of Lembaga Koperasi UNIKEB. Deputy Chairman of Jawatankuasa Perhubungan ANGKASA Negeri Selangor (JPAN). Chairman of iWAQF (International Waqf Action Council). Pioneer in the field of entrepreneurial development research. Main organiser for strategic plan workshop based on SWOT 9-blocks analysis. Organiser of *Sains Merungkai Isharat* workshop. He also has vast experiences.

## CONFERENCE PROGRAMME SCHEDULE

TIME	PROGRAMME	VENUE
08.00-09.30	Registration and Morning Coffee	Foyer Mentari 5
09.00-10.00	Parallel Session 1	Bayu 1-4
10.00-11.00	Parallel Session 2	
11.00-11.15	Coffee Break	
11.15- 12.15	Keynote Speech:  <i>Sustainable Social and Economic Islamic Well-Being</i> <b>The Hon. Prof. Dr. Hj. Wan Mohtar Wan Yusoff</b> <b>President of iWAQF/Adjunct Professor ATMA</b> <b>School of Biosciences and Biotechnology</b> <b>Universiti Kebangsaan Malaysia</b>	Mentari 5

12.15-13.30	<p>Opening Ceremony:</p> <p>Introductory Remarks by Master of Ceremony</p> <p>Welcoming Address by:  <b>The Hon. Assoc. Prof. Dr. Muhammad Ridhwan Ab Aziz</b>  <b>Dean of Faculty of Economics and Muamalat, Universiti Sains Islam Malaysia</b></p> <p>Speech by:  <b>The Hon. Prof. Dato' Dr. Roshada Hashim</b>  <b>Deputy Vice-Chancellor (Research and Innovation), Universiti Sains Islam Malaysia</b></p> <p>Keynote and Opening Speech by:  <b>The Guest of Honour Puan Hajjah Fuziah Salleh</b>  <b>Deputy Minister (Religion) at The Prime Minister Office</b></p> <p>Award and Souvenir Presentation</p>	Mentari 5
13.30-14.30	Lunch and Zohor Pray	Restaurant Temasya
14.30-15.30	Parallel Session 3	Bayu 1-4
15.30-16.30	Parallel Session 4	Bayu 1-4
16.30-17.00	Coffee Break	
	Conference End	

## CONFERENCE CONCURRENT SESSIONS

### 23 OCTOBER 2019 (WEDNESDAY)

<b>Concurrent Session 1A: 9.00 AM–10.00 AM   Bayu 1</b>	
<b>Theme:</b> Economics, Banking and Finance	
<b>Moderator:</b> Dr. Safeza Mohd. Sopian	
Paper ID	Title
1A-1	Shariah Review and Audit as an Oversight Function on Shariah: A Case Study in an Islamic Bank Muhamad Hafizul Fikry Mah Ali (UKM), Mariani Abdul Majid (UKM) & Zurina Shafii (USIM)
1A-3	The Effects of Accounting and Market Indicators Towards Companies' Performance: A Conceptual Framework Ahmad Abdallah Ahmed Alswalmeh (USIM) & Nuradli Ridzwan Shah Bin Mohd Dali (USIM)
1A-3	Funeral Management from Shafi'i School of Thought: Analysis on Cost Efficiency Muhammad Suhaimi & Azrul Azlan Iskandar Mirza (USIM)
1A-4	Islamic Trade Financing Facilities: The Conduct of Risk Management in Financial Technology (Fintech) Era Safeza Mohd Sopian (USIM), Norhazlina Ibrahim (USIM) & Syahidawati Hj. Shahwan (USIM)

<b>Concurrent Session 1B: 9.00 AM–10.00 AM   Bayu 2</b>	
<b>Theme:</b> Economics, Banking and Finance	
<b>Moderator:</b> Assoc. Prof. Dr. Nathasa Mazna Ramli	
Paper ID	Title
1B-1	Is Shari’ah Index Membership Risky? Asmah Mohd Jaapar (USIM), Shamsheer Mohamad (INCEIF) & Mohamed Eskandar Shah Mohd Rasid (INCEIF)
1B-2	Misinterpretation of Shariah Governance Framework (SGF.v1) Reporting Lines of Key Functionalities i.e. Shariah Review: A Systematic Literature Review Mohd Helmi Ahmad (Medina International University), Mohd Azizan Abdullah (JAWHAR), Mohd Kamarul Nizam Ab Karim (BNM) & Najahudin Lateh (UiTM)
1B-3	Post-Distribution of Faraid: A Proposal for Investing Minor Beneficiaries Inherited Portion Amir Ariffuddin (USIM), Syahidawati Shahwan (USIM) & Zul Aizat Hamdan (Politeknik Nilai)
1B-4	Annual Reporting as a Mechanism in Enhancing Non-Profit Organizations’ (NPOs) Accountability: The Academia Perspectives Nathasa Mazna Ramli (USIM) & Solehah Aqilah Md Ali (USIM)



<b>Concurrent Session 1C: 9.00 AM–10.00 AM   Bayu 3</b>	
<b>Theme:</b> Economics, Banking and Finance	
<b>Moderator:</b> Dr. Norhaziah Nawai	
Paper ID	Title
1C-1	Development of Integrated Islamic Finance-Based Index of Financial Inclusion: A Study in Malaysia Junaidah Abu Seman (USIM), Nurul Nazlia Jamil (USIM) & Azreen Jihan Che Mohd Hashim (USIM)
1C-2	Synergising Hallyu and Halal Economy for Wealth Creation Adlin Masood (USIM) & Alina Abdul Rahim (USIM)
1C-3	Conceptual Framework for The Adoption of Islamic Trade Finance Facilities Among SMEs In North-West Nigeria Nurudeen Abdulkadir (USIM), Safeza Mohd Sopian & Norhazlina Ibrahim (USIM)
1C-4	Profit Testing for Term Insurance and Takaful Product by Implementing Unisex Mortality Rates Siti Wafiah Hanin Mohd Zulkifli (USIM), Mazlynda Md Yusuf (USIM) & Sharifah Fairuz Syed Mohamad (USIM)
1C-5	The Influence of Political Instability towards Corporate Governance Mechanisms and Earnings Management Practice: The Conceptual Framework Ali Hassan Ibraheem Aljadba (USIM), Norhaziah Nawai (USIM) & Nur Hidayah Laili (USIM)

<b>Concurrent Session 1D: 9.00 AM–10.00 AM   Bayu 4</b>	
<b>Theme:</b> Economics, Banking and Finance	
<b>Moderator:</b> Prof. Dr. Fauzias Mat Nor	
Paper ID	Title
1D-1	Sectoral Herding during 14th Malaysian general election: Evidence from Malaysian Stock Market Karmila Hanim Kamil (USIM) & Nur Nabilah Anim Alias (USIM)
1D-2	Islamic Banking: An Alternative for Financial Inclusion in Northern Nigeria Sani Yahaya (Abdu Gusau Polytechnic, Nigeria) & Akilu Aliyu Shinkafi (Zamfara State College of Education, Nigeria)
1D-3	The Influence of Awareness and Perception of Potential Customers on Willingness to Adopt Islamic Banking in Nigeria Sani Yahaya (Abdu Gusau Polytechnic, Nigeria), Sani Abubakar Garba (Abdu Gusau Polytechnic, Nigeria) & Akilu Aliyu Shinkafi (Zamfara State College of Education, Nigeria)
1D-4	Market Timing Strategy for Individual Investors in Malaysian Stock Market Muhammad Hanis Nor Sukor (USIM) & Siti Masitah Elias (USIM)
1D-5	M&A in Islamic Banking Sector: An Empirical Analysis on Size Effect, Market Structure and Operational Performance Nazim Ullah (USIM), Fauzias Mat Nor (USIM) & Junaidah Abu Seman (USIM)

<b>Concurrent Session 2A: 10.00 AM–11.00 AM   Bayu 1</b>	
<b>Theme:</b> Business Management & Islamic Economics	
<b>Moderator:</b> Dr. Syahidawati Hj. Shahwan	
Paper ID	Title
2A-1	The Effect of Innovation as a Mediator in the Relationship between Business Intelligence Systems Adoption and Performance of Banks Anita Ismail (USIM), Muhammad Shukri bin Bakar (UUM) & Farah Laili binti Muda @ Ismail (USIM)
2A-2	Kampong Cooperatives Development and Sustainability From Mizan Principles: A Case Study at Negeri Sembilan Umami Salwa Ahmad Bustamam (USIM)
2A-3	Determinants of Sustainable Growth Rate and Share Price Performance: The Mediating Effect of Sustainable Growth Rate Norhadzilahwati Rahim (USIM), Fauzias Mat Nor (USIM), Nur Ainna Ramli (USIM), Ainulashikin Marzuki (USIM)
2A-4	The Evaluation of Sale and Partnership-based Home Financing Product Development Using The framework of Maqasid al-Shariah: Analytic Hierarchy Process (AHP) Syahidawati Hj. Shahwan (USIM)

<b>Concurrent Session 2B: 10.00 AM-11.00 AM   Bayu 2</b>	
<b>Theme:</b> Business Management & Islamic Economics	
<b>Moderator:</b> Dr. Nur Shuhada Kamarudin	
Paper ID	Title
2B-1	A Systematic Literature Review on Capital Structure of Shari'ah Compliance Firms Norasikin Salikin (USIM)
2B-2	Revisiting the Business Model Canvas: A Cooperative Perspective Mohammad Noorizzuddin Nooh (USIM)
2B-3	Establishing Supply-Chain Management Framework for Non-Profit Organizations (NPOs) in Malaysia Sumaiyah Abd Aziz (USIM), Nathasa Mazna Ramli (USIM), Nurul Aini Muhamed (USIM) & Nur Qamarina Sharom (USIM)
2B-4	Teaching Sales: Learning by Doing Syadiyah Abdul Shukor (USIM)

<b>Concurrent Session 2C: 10.00 AM–11.00 AM   Bayu 3</b>	
<b>Theme:</b> Business Management & Islamic Economics	
<b>Moderator:</b> Dr. Asharaf Mohd Ramli	
Paper ID	Title
2C-1	The Moral Economy and Islamic Economics: Is There Any Place for Universal Man? Mohd Mahyudi (IIUM)
2C-2	Managing Waqaf Funds From the Portfolio Management Perspective Strategizing WAQAF Fund: Adopting A Portfolio Model for its Sustainability Zainal Abidin Mohamed (USIM) & Fuadah Johari (USIM)
2C-3	Development of Shariah Compliance and Governance Regulations within the Malaysian Islamic Banking Industry: An Analysis Abdullaah Jalil (USIM)
2C-4	Integrating Waqf and Sadaqah for Funding Higher Education in Malaysia: A Prospect of Waqf Mat'am Model Asharaf Mohd Ramli (USIM)

<b>Concurrent Session 2D: 10.00 AM–11.00 AM   Bayu 4</b>	
<b>Theme: Business Management &amp; Islamic Economics</b>	
<b>Moderator: Dr. Syahnaz Sulaiman</b>	
Paper ID	Title
2D-1	The Role of Blockchain in Enhancing Malaysia's Zakah Management Shifa Mohd Nor (UKM), Siti Nabihah Esrati (UKM) & Mariani Abdul Majid (UKM)
2D-2	تحقيق ليبيا لمؤشرات أهداف التنمية المستدامة حسب الأهداف والأبعاد حازم ساسي طالب دكتوراه بالجامعة الإسلامية العالمية ماليزيا
2D-3	Accountability Measurement in Waqf Institutions: A Qualitative Survey Abdullah Mohammed Ahmed Ayedh (USIM), Aimi Fadzirul Kamarubahrin (USIM) & Khairil Faizal Khairi (USIM)
2D-4	Unlocking the Value of <i>Waqf</i> Assets via Islamic Real Estate Investment Trusts (Islamic REIT): A Deliberation on the Preliminary Framework Syahnaz Sulaiman (USIM), Aznan Hasan (IIUM) & Khairul Akmaliah Adham (USIM)

<b>Concurrent Session 3A: 2.30 PM–3.30 PM   Bayu 1</b>	
<b>Theme:</b> Halal Products, Services & Marketing	
<b>Moderator:</b> Pn. Wan Rasyidah Wan Nawang	
Paper ID	Title
3A-1	Measuring the Impact of Reference Groups on the Purchasing Behavior of the Family (Case of Consumption of Food in Islamic Society ) Benlakhdar Mohammed Larbi, Bensaid Amel & Yagoub Asma (University of Tahri Mohamed, Algeria)
3A-2	Extended Theory of Planned Behaviour of Consumer Behaviour in Resolving Adoption Issues of Islamic Life Insurance in Malaysia: A Conceptual Framework Mohammad Tahir Zainuddin (USIM)
3A-3	The Perceptions of Undergraduate Students on Crowdfunding Philanthropic Behaviour: A Descriptive Analysis Hanim Misbah (USIM) & Fuadah Johari (USIM)
3A-4	Financial Literacy Among Malaysian Undergraduates Wan Rasyidah Wan Nawang (USIM)

<b>Concurrent Session 3B: 2.30 PM–3.30 PM   Bayu 2</b>	
<b>Theme:</b> Halal Products, Services & Marketing	
<b>Moderator:</b> Pn. Nor Haziah Hashim	
Paper ID	Title
3B-1	Helping the Helpless: The Prospects of Micro- <i>Takaful</i> in Alleviating Hardship of Low-Income Entrepreneurs in Kano State Markets Farida Mohammed Shehu & Binta Tijani Jibril (Bayero University, Kano, Nigeria)
3B-2	CSR and Takaful Agency's Performance Muhamad Azrin Nazri (USIM) & Nor Asiah Omar (UKM)
3B-3	Information Communication Technology (ICT) Moderates the Relationship of Management Accounting Practices (MAP) and Firm Performance Kalsom Abd Wahab (USIM), Zainab Mhemed (USIM) & Nor Haziah Hashim (USIM)
3B-4	Review of Literature in the Performance and Flow of Mutual Fund Family Anas Ahmad Bani Atta (USIM) & Ainulashikin Marzuki (USIM)
3B-5	An Investigation of the Effect of IFSA 2013 on Family Takaful Benefit Distribution Nor Haziah Hashim (USIM), Kalsom Abd Wahab (USIM) & Nur Shuhada Kamarudin (USIM)



<b>Concurrent Session 3C: 2.30 PM–3.30 PM   Bayu 3</b>	
<b>Theme:</b> Halal Products, Services & Marketing	
<b>Moderator:</b> Assoc. Prof. Dr. Nursilah Ahmad	
Paper ID	Title
3C-1	Samurai Bond Mohd Nazri Bin Mohd Noor (USIM)
3C-2	Malaysia-China-United States Trade Structure Hartini Mohamed (USIM)
3C-3	Revisiting Halal Industry its Scope, Challenges and Opportunities Hayatullah Laluddin (IIUM), Seyed Sekandar Shah Haneef (IIUM), Norma Md. Saad (IIUM) & Haniza Khalid (IIUM)
3C-4	Zakat-Linked Sukuk Index as LIBOR Replacement Contender Nursilah Ahmad (USIM) & Noor Zahirah Mohd Sidek (UiTM, Kedah)

<b>Concurrent Session 3D: 2.30 PM–3.30 PM   Bayu 4</b>	
<b>Theme:</b> Halal Products, Services & Marketing	
<b>Moderator:</b> Assoc. Prof. Dr. Zurina Kefeli @ Zulkefli	
Paper ID	Title
3D-1	The Impact of Baitul Maal Wat Tamwil Financing in Achieving “Sejahtera” Level and Alleviating Poverty Among Micro-Entrepreneurs in West Java Irawan Febianto (USIM), Fuadah Johari (USIM) & Zurina Kefeli @ Zulkefli
3D-2	Is Healthy Eating Affordable For University Students? Roslee Rajikan (UKM), Siti Masitah Elias (USIM), Lee Hui Shin (UKM) & Nurul Izzati Abdul Hamid (UKM)
3D-3	Halal certification of Korean Food in Malaysia: The Challenges and Step Ahead Al Uyuna Mohd Amin (UM), Zalina Zakaria (UM) & Alina Abdul Rahim (USIM)
3D-4	Adoption of Shariah-Based and Muslim Friendly Practices: A Case Study of Selected Medical Tourism Hospitals In Malaysia Nur Hidayah Kadir (USIM), Zurina Kefeli @ Zulkefli (USIM) & Zainal Abidin Mohamed (USIM)
3D-5	Cost Category from Provider’s Perspectives in A Cost Analysis of Disease Prevention Program at District Level Noraziani Khamis, Hairusnizam Hamzah, Hafidza Baharum, Muhammad Nur Amir Abdul Rassip, Nursyahda Zakaria, Nurul Syarbani Eliana Musa & Nor Izzah Ahmad Shauki (Ministry of Health)

<b>Concurrent Session 4A: 3.30 PM–4.30 PM   Bayu 1</b>	
<b>Theme:</b> Accounting and Corporate Governance	
<b>Moderator:</b> Dr. Izlawanie Muhammad	
Paper ID	Title
4A-1	CSR Disclosure and Maqasid Shariah: A Preliminary Study of Islamic Banks in Malaysia Mohd Shukor Harun (USIM), Muhamad Azhari Wahid (USIM) & Muhammad Ridhwan Ab. Aziz (USIM)
4A-2	The Moderating Role of Shariah Committee Quality on the Relationship Between Audit Committee Characteristics and Malaysian Takaful Performance Monther Eldaia (USIM)
4A-3	The Relationship Between Board of Directors Characteristics and Malaysian Takaful Performance: The Moderating Role of Shariah Committee Quality Monther Eldaia (USIM), Mustafa Mohd Hanefah (USIM) & Ainulashikin Marzuki (USIM)
4A-4	Tax Issues in the Islamic Financial Market Izlawanie Muhammad (USIM)

<b>Concurrent Session 4B: 3.30 PM–4.30 PM   Bayu 2</b>	
<b>Theme:</b> Accounting and Corporate Governance	
<b>Moderator:</b> Prof. Dato' Dr. Mustafa Mohd Hanefah	
Paper ID	Title
4B-1	How Should Ethical Finance Be Reported? Akhirio Noguchi (Nagoya University) & Mustafa Mohd Hanefah (USIM)
4B-2	Environmental, Social and Governance (ESG) Performance and Earnings Management in ASEAN: Are Islamic Companies Better? Khalid Ardhi Nurrahman (Universitas Indonesia), Aria Farah Mita (Universitas Indonesia) & Dodik Siswantoro (Universitas Indonesia)
4B-3	Identifying Stakeholder Saliency of Waqf Institutions in Malaysia Norman Hamdan (USIM)
4B-4	Implications of Internal Shariah Audit Effectiveness on Managing Shariah Non-Compliance Risk in Islamic Financial Institutions in Malaysia Nurazalia Bt Zakaria (USIM), Noraini Mohd Ariffin (UIA) & Nor Hafizah Zainal Abidin (UIA)

<b>Concurrent Session 4C: 3.30 PM–4.30 PM   Bayu 3</b>	
<b>Theme:</b> Accounting and Corporate Governance	
<b>Moderator:</b> Dr. Suhaila Abdul Hamid	
Paper ID	Title
4C-1	The 2008 Financial Crisis: Debt Financing and Its Determinants of Shariah Approved Firms in Malaysia Nurshamimitul Ezza Ramli (USIM) & Nurul Nazlia Jamil (USIM)
4C-2	A Synthesis Review on the Role of Audit Committee on Corporate Governance Variable and Corporate Governance Behaviour: The Power of Political Connections Nurul Nazlia Jamil (USIM) & Nurshamimitul Ezza Ramli (USIM)
4C-3	The Relationship between Person-Environment Fit, Employee Attitudes and Outcomes Nur Qamarina Sharom (USIM) & Sumaiyah Abd Aziz (USIM)
4C-4	An insight into Social Tourism in Malaysia Noradilah Abdul Hadi (USIM) & Mohd Rizal Muwazir (UM)
4C-5	Ethical Sensitivity in Tax Compliance: An Application of Multidimensional Ethics Scale Suhaila Abdul Hamid (USIM)

<b>Concurrent Session 4D: 3.30 PM–4.30 PM   Bayu 4</b>	
<b>Theme:</b> Accounting and Corporate Governance	
<b>Moderator:</b> En. Agoos Munalis Tahir	
Paper ID	Title
4D-1	Corporate Social Responsibility (CSR) Disclosure and its Dimensions in Non-Asian and Asian Countries: A Literature Review Yasir Abdullah (UUM), Nurwati A. Ahmad-Zaluki (UUM) & Nazahah Abd Rahim (UUM)
4D-2	Finance in Islam, Rich Legacy, Tradition and Relevance Jadheer Ahsan Kp (Madras University, India)
4D-3	Challenges In The Establishment and Implementation of Waqf In Public Institutions of Higher Learning: Usim's Experience Mushaddad Hasbullah (USIM), Wan Abdul Fattah Wan Ismail (USIM), Mohammad Haji Alias (USIM) & Fuadah Johari (USIM)
4D-4	A Comparative Analysis on Islamic Banks using DEA, Financial Ratios and Maqasid Index Sharifah Fairuz Syed Mohamad (USIM), Hayatun Syamilah Mohammad Jasni (USIM) & Aisyah Ibrahim (USIM)

<i>Virtual Presentation @ Foyer Convention Hall</i>	
Paper ID	Title
5A-1	Talent and Manpower Competency and Readiness in Fintech for Islamic Banking and Finance Program Muhamad Ridhwan Ab. Aziz (USIM) & Muhamad Azhari Wahid (USIM)
5A-2	Consequences of Environmental Management Accounting (EMA): The Theory Behind Avylin Roziana Mohd Arifin (USIM)
5A-3	Adoption of Waqf-Based Crowdfunding Platform among the Undergraduate Students Hanefa Muchlis Gazali (UMS)
5A-4	Disclosure Quality of Forward-Looking Information on Stock Return and the Moderating Effect of Corporate Governance Practices Nazratul Aina Mohamad Anwar (USIM), Fakarudin Kamarudin (UPM) & Azreen Jihan Che Mohd Hashin (USIM)
5A-5	The Effect of Shari'ah Compliant Status Disclosure in the Prospectus: Evidence From Malaysian Initial Public Offering Market Nur Adilah Othman (USIM) & Fauziah Mahat (UPM)

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